

Statement of Indebtedness, Payments and Balances (SIPB)

REGION: REGION II - CAGAYAN VALLEY
 PROVINCE: QUIRINO

CALENDAR YEAR: 2024
 QUARTER: 4

Instruction: Please prepare a Statement for each kind of loan.

Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2024 4th Qtr
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	9536TL
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSSBC)	14-06-114
6.1	Date of Certification (CNDSSBC)	June 06, 2014
7	Monetary Board (MB) Resolution Number	1118
7.1	Date of MB Opinion	July 14, 2014
8	Amount of Proposed Loan	100,000,000.00
8.1	Date of Approval of Loan	November 17, 2014
8.2	Amount Approved	100,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	85,279,070.40
10	Name of LCE at the time of Contract Signing	JUNIE E. CUA
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	Infrastructure Projects and Procurement of Motor Vehicles
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	Ordinance No. 04 S. 2013
14	Economic / Useful Life of the Project (Subject of Loan)	Completion/Improvement/ Rehabilitation of Capitol Complex, Wakeboarding & Tourism Complex and procurement of 3 AUVS and 10 SUVs
15	Maturity Date	April 24, 2025
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	6.00 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	12
21	Starting Date of Payment	January 01, 2015
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	85,279,070.40
28	Cumulative Payment as of Reporting Date: Principal	84,576,754.07
29	Cumulative Payment as of Reporting Date: Interest	35,386,063.22
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	14,720,929.60
31	Outstanding Loan After Principal Payment	702,316.33
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DAKILA CARLO E. CUA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	629,428,932.07
39	Current Annual Budget	1,765,214,763.96
40	Current Budget Allocation for Debt Service	55,994,504.65
41	Date Seal of Good Housekeeping is Awarded	February 02, 2024
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Prepared by: SGD. LUCILCAN, MADELYN AGDUYENG
 (Local Treasury Operations Officer IV)

Office of the Provincial Treasurer

SGD. Silva, Malla Gabrillo
 (BO IV)

Office of the Provincial Budget Officer

Certified by:

SGD. CATU, CLARABEL AGUSTIN
 (Provincial Treasurer)

Office of the Provincial Treasurer

SGD. Macadaeg, Zenaída Esguerra
 (Provincial Budget Officer)

Office of the Provincial Budget Officer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared

Statement of Indebtedness, Payments and Balances (SIPB)

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PROVINCE: QUIRINO

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Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2024 4th Qtr.
3	Bank (or Creditor)	Land Bank of the Philippines
4	Loan Reference Number	1234
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	R2-2021-03-120
6.1	Date of Certification (CNDSBC)	April 14, 2021
7	Monetary Board (MB) Resolution Number	486
7.1	Date of MB Opinion	April 22, 2021
8	Amount of Proposed Loan	67,000,000.00
8.1	Date of Approval of Loan	May 21, 2021
8.2	Amount Approved	67,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	67,000,000.00
10	Name of LCE at the time of Contract Signing	Dakila Carlo E. Cua
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Others
12.3	If Others, please specify purpose of indebtedness instrument	to finance the Quirino Wi-Fi Project
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	140 S.2021
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 31, 2032
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.00 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	12
21	Starting Date of Payment	November 30, 2021
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	28,394,464.00
28	Cumulative Payment as of Reporting Date: Principal	3,760,083.40
29	Cumulative Payment as of Reporting Date: Interest	3,214,942.06
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	38,605,536.00
31	Outstanding Loan After Principal Payment	24,634,380.60
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DAKILA CARLO E. CUA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	1,772,471,610.74
39	Current Annual Budget	1,765,214,763.96
40	Current Budget Allocation for Debt Service	55,994,504.65
41	Date Seal of Good Housekeeping is Awarded	February 02, 2024
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Prepared by: **SGD. LUCUCAN, MADELYN AGDUYENG**
 (Local Treasury Operations Officer IV)
 Office of the Provincial Treasurer
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Note:

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- ** One Statement for each kind of loan shall be prepared

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 PROVINCE: QUIRINO

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Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2024 4th Qtr.
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	123
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CND SBC)	R2-2020-12-276
6.1	Date of Certification (CND SBC)	December 18, 2020
7	Monetary Board (MB) Resolution Number	1700
7.1	Date of MB Opinion	December 28, 2020
8	Amount of Proposed Loan	43,000,000.00
8.1	Date of Approval of Loan	January 05, 2021
8.2	Amount Approved	43,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	41,800,000.00
10	Name of LCE at the time of Contract Signing	DAKILA CARLO E. CUA
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	150
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	August 04, 2028
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	7.15 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	12
21	Starting Date of Payment	May 04, 2022
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	41,800,000.00
28	Cumulative Payment as of Reporting Date: Principal	11,146,666.72
29	Cumulative Payment as of Reporting Date: Interest	5,826,581.41
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	1,200,000.00
31	Outstanding Loan After Principal Payment	30,653,333.28
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DAKILA CARLO E. CUA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	

37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	1,500,090,732.74
39	Current Annual Budget	1,765,214,763.96
40	Current Budget Allocation for Debt Service	55,994,504.65
41	Date Seal of Good Housekeeping is Awarded	February 02, 2024
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

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Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2024 4th Qtr.
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	12345
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	02-2023-02-040
6.1	Date of Certification (CNDSBC)	February 07, 2023
7	Monetary Board (MB) Resolution Number	228
7.1	Date of MB Opinion	February 23, 2023
8	Amount of Proposed Loan	121,600,000.00
8.1	Date of Approval of Loan	April 12, 2023
8.2	Amount Approved	121,600,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	121,000,000.00
10	Name of LCE at the time of Contract Signing	DAKILA CARLO E. CUA
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	8
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	August 04, 2028
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	5
18	Terms and Conditions: Interest Rate	6.00 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	4
21	Starting Date of Payment	September 04, 2023
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	119,345,768.00
28	Cumulative Payment as of Reporting Date: Principal	23,994,387.36
29	Cumulative Payment as of Reporting Date: Interest	66,991,191.19
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	2,254,232.00
31	Outstanding Loan After Principal Payment	95,351,380.64
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DAKILA CARLO E. CUA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	1,715,216,137.85
39	Current Annual Budget	1,765,214,763.96
40	Current Budget Allocation for Debt Service	55,994,504.65
41	Date Seal of Good Housekeeping is Awarded	February 02, 2024
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

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Item No.	Particulars	Details
1	LGU Income Classification	Third Class
2	Date of Report	2024 4th Qtr.
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	123456
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 approval date	
6	Certificate Number (CNDSBC)	02-2023-10-291
6.1	Date of Certification (CNDSBC)	November 08, 2023
7	Monetary Board (MB) Resolution Number	1672
7.1	Date of MB Opinion	December 28, 2023
8	Amount of Proposed Loan	84,200,000.00
8.1	Date of Approval of Loan	February 04, 2024
8.2	Amount Approved	84,200,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	84,200,000.00
10	Name of LCE at the time of Contract Signing	DAKILA CARLO E. CUA
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	
12.2	Purpose of Indebtedness	Acquisition of Heavy Equipment or Machineries
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	2/5/2024
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	August 04, 2028
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	5
18	Terms and Conditions: Interest Rate	7.15 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	0
21	Starting Date of Payment	February 04, 2024
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	0.00
25	Annual Amortization: Interest	0.00
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Governor
27	Total Amount Released (Availment as of date)	41,861,146.00
28	Cumulative Payment as of Reporting Date: Principal	951,389.68
29	Cumulative Payment as of Reporting Date: Interest	62,791.72
29.1	Cumulative Payment as of Reporting Date: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	42,338,854.00
31	Outstanding Loan After Principal Payment	40,909,756.32
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	DAKILA CARLO E. CUA
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	1,765,214,763.96
39	Current Annual Budget	1,765,214,763.96
40	Current Budget Allocation for Debt Service	55,994,504.65
41	Date Seal of Good Housekeeping is Awarded	February 02, 2024
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

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